

The Benefits of Giving

Making charitable donations can satisfy your need to help others as it helps you reach your financial objectives. With monetary donations of any size, Lighthouse provides a tax receipt. Planned giving also has many taxable benefits and for those who are unable to make donations now, it provides a way to make a donation in the future. This chart provides some taxable benefits of making donations and planned giving. It does not include Gift Annuity, Lead Trust, or Living Trust. Always consult with a financial planner/tax advisor before making any decisions.



Your Gift	Monetary Donation	Bequests of Cash	Gift of Securities	Gift of Personal Property	Gifts of Retirement Assets	Gifts of Real Estate	Retained Life Estate	Gifts of Life Insurance
Yours Goals	Reduce your taxable income	Defer a gift until after your lifetime	Avoid tax or capital gains	Share your enjoyment of a collection or personal item	Avoid the twofold taxation of IRAs	Avoid capital gains on the sale of a home or other real estate	Give your personal residence now and continue to live there	Make a large gift with little cost to yourself
How to Make the Gift	Send a check or make a donation online using the donate button on our Facebook or on our website	Name us in your will (designate a specific amount, a percentage or a share of the residue)	Contribute long-term appreciated stock or other securities	Donate tangible personal property related to our exempt function	Name us as beneficiary of the remainder of the assets after your lifetime	Donate the property to us, or sell it to us at a bargain price	Designate ownership of your home to us, but retain occupancy	Contribute a life insurance policy you no longer need and/or name us as beneficiary
Your Benefits	Charitable receipt.	Donation is exempt from federal estate taxes	Immediate charitable deduction plus avoidance of capital gains tax	Charitable deduction based on the full fair market value	Allows less costly assets for your heirs	Immediate income tax deduction plus reduction or elimination of capital gains tax	Valuable charitable income tax deduction and lifetime use of residence	Current and possible future tax deductions through gifts to pay policy premiums